

GIACOMAZZA EXHIBIT

4-1

**Bill To:**

Galilea LLC
3701 Trakker Trail, Suite F1
Bozeman , MT 59718

DATE: 13 May 2015**Reference: 2716990248105****Please Note with Payment: Account # 271699****Vessel SCAT Privilege 615 "GALILEA"**

INVOICE	AMOUNT in USD
Hull Insurance # 21124282-22 Payment Period: 05/12/2015 - 05/12/2016	6,579.30
Primary Indemnity Protection # 21124282-22 Payment Period: 05/12/2015 - 05/12/2016	1,200.00
TOTAL	7,779.30

For new policies and installment payments during the insured period, payment is due in accordance with Section A2(c)(ii)(1) of the PAYP. For renewals, initial payment is due in accordance with Section A2(a) of the PAYP.

PLEASE NOTE YOUR ACCOUNT NUMBER AND NAME ON ALL FORMS OF PAYMENT

Mail checks if drawn on a bank in the United States:

**Pantaenius America Ltd.
500 Mamaroneck Avenue
Harrison, NY 10528**

We do not accept checks drawn on non US Banks.

Arrange wire transfers to:

**Pantaenius America LTD
Account #799277074
Routing #021000021
SWIFT CODE - CHASUS33
JP Morgan Chase Bank - 1350 Boston Post Road
Larchmont, NY 10538**



Galilea LLC
3701 Trakker Trail, Suite F1
Bozeman, MT 59718

Pantaenius America Ltd.
Andrea Giacomazza
Tel. +1 (914) 3812066
AGiacomazza@pantaenius.com
Our Ref: 21124282

13 May 2015

Re: Pantaenius Yacht Insurance Policy 21124282 for SCAT Privilege 615 Galilea

Enclosed please find the above named original insurance policy documents, Confirmation of Cover, along with Pantaenius' emergency claim information and applicable invoice. We kindly ask you at this time to review the insurance policies and the scope of navigation. We recommend that you keep the original Confirmation of Cover on board your boat as proof of insurance.

Future Endorsements to the policy will be provided by email only, unless specifically requested by the insured.

In the event that you need to report a claim, you may do so by calling our 24/7 emergency claims line at 1-914-381-4286 or emailing claimsus@pantaenius.com.

Section A7(a) requires the insured to notify Pantaenius immediately of every insured event. In addition, Section A7(c) states the insured should not undertake repairs without the written instructions of Pantaenius unless for emergency reasons.

We thank you for the trust which you have placed in our company and look forward to serving your insurance needs. Wishing you pleasant cruising.

Sincerely,

Andrea Giacomazza

Pantaenius America Ltd.

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New York

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PANTAENIUS ONLINE

www.pantaenius.com
inquiries@pantaenius.com

* Pantaenius America Ltd. is a licensed insurance agent licensed in all 50 states. It is an independent corporation incorporated under the laws of New York and is a separate and distinct entity from any entity of the Pantaenius Group.

13 May 2015

Insured:

Galilea LLC
3701 Trakker Trail, Suite F1
Bozeman, MT 59718

Declaration Sheet

CERTIFICATE OF YACHT INSURANCE - Ref No. 21124282

Insurance period: 12 May 2015 - 12 May 2016

Insured Vessel Description: SCAT Privilege 615 Galilea

Year built / Measurements:	2011 / 60 ft
Flag / Registry / HIN (Hull ident. no.):	United States / United States / FR JMA15B21F112
Motor make / power (hp):	Yanmar 2 x 110 hp
Charter of the vessel:	No

COVERAGE

PREMIUM **TOTAL: USD 7,779.30**

HULL Coverage	Limit	Deductible	Hull Premium
Total Agreed Fixed Value	USD 1,566,500		USD 6,579.30
Hull incl. engines	USD 1,500,000	USD 22,500	Incl.
Tender	USD 12,000	USD 600	Incl.
2012 EWV Walker Bay			
Tender Engine	USD 4,500	USD 250	Incl.
w/ 30 HP Honda OB			
Personal Effects	USD 50,000	None	Incl.
with a maximum limit per occurrence			
Emergency Coverage (Tow)	USD 50,000	None	Incl.

Tenders as defined per Section A4 of the Pantaenius America Policy are covered only if scheduled on the Declaration Pages.

P&I Coverage	Limit	Deductible	P&I Premium
Primary Indemnity Protection	USD 3,000,000	None	USD 1,200.00
for Bodily Injury and/or Property Damage			
Medical Expense Coverage			
- per occurrence	USD 50,000	None	Incl.
Uninsured Boater Coverage			

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- per person	USD 750,000	None	Incl.
- per occurrence	USD 1,500,000	None	Incl.
Oil Pollution Additional Coverage up to the statutory limits of OPA (Oil Pollution Act 1990)	Statutory Limits	None	Incl.

Additional P&I Limits available upon request.

Cruising Area:

Inland waters, bays and coastal waters east to 50° West Longitude and west to 135° West Longitude, and north to 52° North Latitude, and south to 30.5° North Latitude.

General:

Pantaenius America Yacht Policy (14.1001/US/0115)

There will be no coverage provided under your yacht policy for any claims arising, directly or indirectly, from a Named Tropical Storm that is in existence on the date that Pantaenius accepts your application for insurance coverage.

ENDORSEMENTS

COMPETANT SKIPPER

It is the owner's responsibility to assure that the vessel has a competent and experienced skipper and crew who are appropriately licensed as necessary and qualified for the vessel and navigation.

TENDER ENDORSEMENT

Subject to Section A4(c) of the PAYP Terms and Conditions, included are tenders used in conjunction with the main vessel. The deductible for tenders is 5% of the agreed fixed value of the Tender Hull and 5% of the agreed fixed value of the Tender Engine each or USD 250 which ever is greater for each and every claim. Notwithstanding Section B4(l) of the PAYP Terms and Conditions, insurance coverage in accordance with the remaining provisions of this policy is provided during towing by an insured vessel(s) of another insured vessel, including additional scheduled vessels, tenders and toys. This insurance coverage shall, however, be subject to a special towing deductible equal to 5% of the agreed fixed value of the main vessel and 50% of the agreed fixed value of each insured vessel, tender, toy, and engine that incurs covered loss or damage during towing, regardless of whether such loss or damage is total or partial. The insured warrants that a crew member shall watch the towed vessel at all times, and failure to comply with this warranty shall void coverage for loss or damage occurring during towing. A tender is defined as a vessel; no longer than 33% of the main vessel length that will be towing it. Towing is not permitted for vessels that are greater than 33% in length of the main vessel. Towing of scheduled vessels longer than 33% of the main vessel length can be endorsed onto the policy with Pantaenius Americas approval.

MEDICAL EXPENSE ENDORSEMENT

Medical Expenses as per Section C2(c) PAYP with a sum insured of USD 50,000

UNINSURED BOATERS ENDORSEMENT

Uninsured Boaters Coverage as per section C2(d) of the PAYP has a maximum limit of USD 750,000 per person / USD 1,500,000 per occurrence

Declaration Sheet

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GENERAL INFORMATION AND CONDITIONS

Issuing Insurance Companies:

AGCS Marine Insurance Company (33.34 %)

Liberty Mutual Insurance Company (33.33 %)

Torus National Insurance Company (33.33 %)

New York, 13 May 2015

On the behalf of the participating Underwriter

Under Special Authority *Cary R. Wiener*

Cary R. Wiener

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